



SCANWOLF CORPORATION BERHAD

(Company No.: 740909-T)
(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 14,400,000 NEW ORDINARY SHARES OF RM0.50 EACH COMPRISING:

- 6,000,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
- 975,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY BUMIPUTERA INVESTOR(S) APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY;
- 2,500,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY ELIGIBLE EMPLOYEES OF OUR COMPANY AND OUR SUBSIDIARY COMPANIES ("OUR GROUP") AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF OUR GROUP; AND
- 4,925,000 NEW ORDINARY SHARES OF RM0.50 EACH BY WAY OF PRIVATE PLACEMENT

AT AN ISSUE PRICE OF RM0.75 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION IN CONJUNCTION WITH OUR LISTING ON THE SECOND BOARD OF BURSA MALAYSIA SECURITIES BERHAD

Financial Adviser, Underwriter and Placement Agent



RHB INVESTMENT BANK BERHAD
(formerly known as RHB Sakura Merchant Bankers Berhad)
(Company No.: 19663-P)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS, WHICH YOU SHOULD CONSIDER, SEE "RISK FACTORS" IN SECTION 3 OF THIS PROSPECTUS.

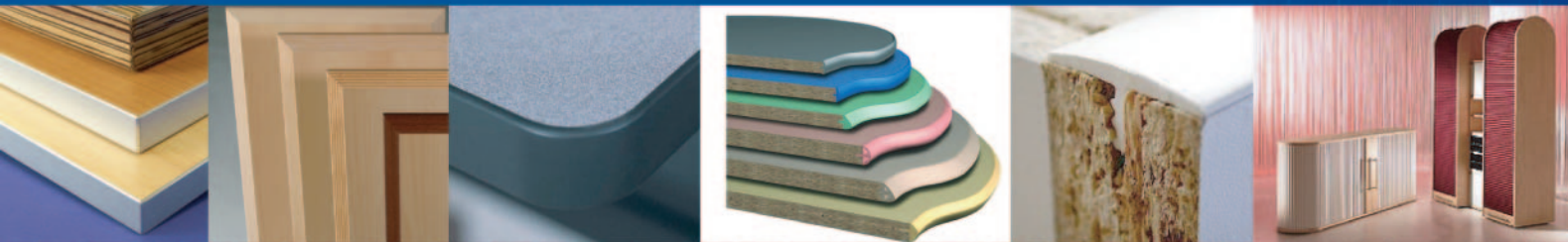
THIS PROSPECTUS IS DATED 26 JUNE 2007



PROSPECTUS



Photographs depicted on the back cover of this Prospectus show the application of our products and do not purport to indicate that the products depicted in the photographs belong entirely to our Group.



SCANWOLF CORPORATION BERHAD (Company No.: 740909-T)
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Tel: 05 3677 866 Fax: 05 3677 852

Subsidiary Companies
SCANWOLF PLASTIC INDUSTRIES SDN BHD (Company No.: 275397-M)
SCANWOLF BUILDING MATERIALS SDN BHD (Company No.: 164521-U)



IMPORTANT NOTICE

OUR DIRECTORS AND PROMOTERS HAVE SEEN AND APPROVED THIS PROSPECTUS AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS, THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING. OUR DIRECTORS HEREBY ACCEPT FULL RESPONSIBILITY FOR THE CONSOLIDATED PROFIT FORECAST INCLUDED IN THIS PROSPECTUS AND CONFIRM THAT THE CONSOLIDATED PROFIT FORECAST HAS BEEN PREPARED BASED ON ASSUMPTIONS MADE.

RHB INVESTMENT BANK BERHAD (FORMERLY KNOWN AS RHB SAKURA MERCHANT BANKERS BERHAD) ("RHB INVESTBANK"), BEING THE FINANCIAL ADVISER AND UNDERWRITER, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC ISSUE AND IS SATISFIED THAT THE CONSOLIDATED PROFIT FORECAST (FOR WHICH OUR DIRECTORS ARE FULLY RESPONSIBLE), PREPARED FOR INCLUSION IN THIS PROSPECTUS HAS BEEN STATED BY OUR DIRECTORS AFTER DUE AND CAREFUL ENQUIRY AND HAS BEEN DULY REVIEWED BY OUR REPORTING ACCOUNTANTS.

THE SECURITIES COMMISSION ("SC") HAS APPROVED THE PUBLIC ISSUE AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE PUBLIC ISSUE. OUR ADMISSION TO THE OFFICIAL LIST OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") IS NOT TO BE TAKEN AS AN INDICATION OF OUR MERITS, THE MERITS OF OUR SHARES OR THE PUBLIC ISSUE.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE IN THIS PROSPECTUS BY US. THE SC ALSO TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS AND MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS. THE SC SHALL NOT BE LIABLE FOR ANY LOSS THAT YOU MAY SUFFER AS A RESULT OF YOUR RELIANCE ON THE WHOLE OR ANY PART OF THIS PROSPECTUS. YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF YOUR INVESTMENT IN OUR SHARES. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER BEFORE APPLYING FOR OUR SHARES.

THE VALUATION APPROVED OR ACCEPTED BY THE SC SHALL ONLY BE UTILISED FOR THE PURPOSE OF THE PROPOSAL SUBMITTED TO AND APPROVED BY THE SC AND SHALL NOT BE CONSTRUED AS AN ENDORSEMENT BY THE SC ON THE VALUE OF THE SUBJECT ASSETS FOR ANY OTHER PURPOSES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. THIS PROSPECTUS AND THE ACCOMPANYING APPLICATION FORM, HAVE ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

YOU ARE ADVISED TO NOTE THAT RECOURSE FOR FALSE OR MISLEADING STATEMENTS OR ACTS MADE IN CONNECTION WITH THIS PROSPECTUS IS DIRECTLY AVAILABLE THROUGH SECTIONS 57, 58 AND 153 OF THE SECURITIES COMMISSION ACT, 1993 ("SCA").

SECURITIES LISTED ON BURSA SECURITIES ARE OFFERED TO THE PUBLIC BASED ON FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING THE ISSUE, FOR WHICH ANY OF THE PERSONS SET OUT IN SECTION 45 OF THE SCA, ARE RESPONSIBLE.

YOU CAN ALSO VIEW OR DOWNLOAD THIS PROSPECTUS FROM THE WEBSITE OF BURSA SECURITIES AT www.bursamalaysia.com.

THE CONTENTS OF AN ELECTRONIC PROSPECTUS (AS DEFINED HEREIN) ARE AS PER THE CONTENTS OF THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC. A COPY OF THIS PROSPECTUS SO REGISTERED IS AVAILABLE FROM THE WEBSITES OF RHB BANK BERHAD AT www.rhbbank.com.my AND MALAYAN BANKING BERHAD AT www.maybank2u.com.my (VIA HYPERLINK TO BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com), AND ON THE WEBSITE OF CIMB INVESTMENT BANK BERHAD (FORMERLY KNOWN AS COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD) AT www.eipocimb.com AND CIMB BANK BERHAD (FORMERLY KNOWN AS BUMIPUTRA-COMMERCE BANK BERHAD) AT www.cimbclicks.com.my.

YOU ARE ADVISED THAT THE INTERNET IS NOT A FULLY SECURE MEDIUM AND THAT YOUR INTERNET SHARE APPLICATION (AS DEFINED HEREIN) IS SUBJECT TO THE RISKS OF PROBLEMS OCCURING DURING DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS (AS DEFINED HEREIN). THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OR INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR FINANCIAL ADVISER, RHB INVESTBANK, OR THE ISSUING HOUSE, MIDF CONSULTANCY AND CORPORATE SERVICES SENDIRIAN BERHAD, A PAPER/PRINTED COPY OF THE PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS WHICH ARE IDENTICAL TO THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC SHALL PREVAIL. THE ELECTRONIC PROSPECTUS SUBMITTED TO THE SC AND BURSA SECURITIES IS THE SAME AS THE REGISTERED PAPER PRINTED COPY.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT:

- (I) WE AND OUR FINANCIAL ADVISER, RHB INVESTBANK, DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES AND ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) WE AND OUR FINANCIAL ADVISER, RHB INVESTBANK, ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES REFERRED TO IN THIS PROSPECTUS, FOR FULFILLING ANY OF THE TERMS OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, INFORMATION, FILES OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, INFORMATION, FILES OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOUR OWN DISCRETION AND RISK. WE AND OUR FINANCIAL ADVISER, RHB INVESTBANK, ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITES OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS, YOU ARE ADVISED THAT:

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS ARE ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS, TO THE EXTENT OF THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB SERVERS OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS WHICH MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS ARE NOT RESPONSIBLE IN ANY WAY FOR THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS WHICH HAS BEEN DOWNLOADED OR OBTAINED FROM THE WEB SERVERS OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.**
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF AN ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURE MEDIUM.**

THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS ARE NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULT OR FAULTS WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT OR FAULTS ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEB SITES OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

YOU SHOULD NOT TAKE THE AGREEMENT BY THE UNDERWRITER TO UNDERWRITE THE PUBLIC ISSUE AS AN INDICATION OF THE MERITS OF OUR SHARES.

THE DISTRIBUTION OF THIS PROSPECTUS AND THE PUBLIC ISSUE ARE SUBJECT TO MALAYSIAN LAWS. WE AND OUR FINANCIAL ADVISERS TAKE NO RESPONSIBILITY FOR THE DISTRIBUTION OF THIS PROSPECTUS (IN PRELIMINARY OR FINAL FORM) OUTSIDE MALAYSIA. WE AND OUR FINANCIAL ADVISERS HAVE NOT TAKEN ANY ACTION TO PERMIT A PUBLIC ISSUE OF THE ISSUE SHARES BASED ON THIS PROSPECTUS OR THE DISTRIBUTION OF THIS PROSPECTUS OUTSIDE MALAYSIA. THIS PROSPECTUS MAY NOT BE USED FOR AN OFFER TO SELL OR AN INVITATION TO BUY THE ISSUE SHARES IN ANY JURISDICTION OR IN ANY CIRCUMSTANCE IN WHICH SUCH AN OFFER OR INVITATION IS NOT AUTHORISED OR UNLAWFUL. THIS PROSPECTUS SHALL ALSO NOT BE USED TO MAKE AN OFFER OR INVITATION OF THE ISSUE SHARES TO ANY PERSON TO WHOM IT IS UNLAWFUL TO DO SO. WE AND OUR FINANCIAL ADVISERS REQUIRE YOU TO BE INFORMED OF AND TO OBSERVE SUCH RESTRICTIONS.

THIS PROSPECTUS IS PREPARED AND PUBLISHED SOLELY FOR THE PUBLIC ISSUE IN MALAYSIA UNDER THE LAWS OF MALAYSIA. THE ISSUE SHARES ARE ISSUED IN MALAYSIA SOLELY BASED ON THE CONTENTS OF THIS PROSPECTUS. WE AND OUR FINANCIAL ADVISERS HAVE NOT AUTHORISED ANYONE TO PROVIDE YOU WITH INFORMATION, WHICH IS NOT CONTAINED IN THIS PROSPECTUS.

TENTATIVE TIMETABLE

The following events are intended to take place on the following tentative dates:

Event	Tentative date
Opening of application	26 June 2007
Closing of application	3 July 2007
Balloting of application	5 July 2007
Allotment of Issue Shares	10 July 2007
Listing	16 July 2007

The application for this Public Issue will close at the date stated above or such other date(s) as our Directors and the Underwriter in their absolute discretion may mutually decide.

Should we decide to extend the closing date for application of the Public Issue to any later date, we will announce such extension in a widely circulated English and Bahasa Malaysia newspaper within Malaysia. If the closing date of the application is extended, the dates for the allotment of the Issue Shares and our Listing will be extended accordingly.

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DEFINITIONS

In this Prospectus, unless otherwise indicated, the following words and abbreviations shall apply throughout:

°C	:	Degrees Celsius
Acquisition	:	Acquisition by us of the entire issued and paid-up share capital of SPI comprising 2,300,000 ordinary shares of RM1.00 each for a total purchase consideration of RM21,824,076, which was wholly satisfied through the issuance of 43,648,152 new Shares at par
Act	:	Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
ADA	:	Authorised Depository Agent
Application Form(s)	:	The application form(s) for the application of the Issue Shares accompanying this Prospectus
ASEAN	:	Association of South East Asian Nations
ATM	:	Automated Teller Machine
Authorised Financial Institution(s)	:	The authorised financial institution(s), namely RHB Bank Berhad, CIMB Investment Bank Berhad (<i>formerly known as Commerce International Merchant Bankers Berhad</i>), CIMB Bank Berhad (<i>formerly known as Bumiputra-Commerce Bank Berhad</i>) and Malayan Banking Berhad, participating in the Internet Share Application with respect to payments for the Issue Shares
BNM	:	Bank Negara Malaysia
Board	:	Our Board of Directors
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (<i>165570-W</i>)
Bursa Securities	:	Bursa Malaysia Securities Berhad (<i>635998-W</i>)
CEO	:	Chief Executive Officer
CDS	:	Central Depository System
Dividend Payment	:	Declaration of dividend by SPI to its shareholders prior to the Acquisition which was paid on 25 May 2007
EBITDA	:	Earnings before interest, taxation, depreciation and amortisation
Electronic Prospectus	:	Copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
Electronic Share Application	:	Application for the Issue Shares through a Participating Financial Institution's ATM
EPS	:	Earnings per share
FIC	:	Foreign Investment Committee
FIC Guidelines	:	Guidelines on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests issued by the FIC

DEFINITIONS (Cont'd)

Flotation Scheme	:	Revaluation of Landed Properties, Dividend Payment, Share Split, Acquisition, Transfer of Subscribers' Shares, Rights Issue, Public Issue, and Listing, collectively
FYE	:	Financial year(s) ended/ending
GDP	:	Gross domestic product
GNP	:	Gross national product
Internet Participating Financial Institution(s)	:	The institution(s) participating in the Internet Share Applications, namely RHB Bank Berhad, CIMB Investment Bank Berhad (<i>formerly known as Commerce International Merchant Bankers Berhad</i>), CIMB Bank Berhad (<i>formerly known as Bumiputra-Commerce Bank Berhad</i>) and Malayan Banking Berhad
Internet Share Application(s)	:	The application(s) for the Issue Shares through an online share application service provided by the Internet Participating Financial Institutions
Issue Shares	:	14,400,000 new Shares to be issued pursuant to the Public Issue, subject to the terms and conditions of this Prospectus
Listing	:	Admission to the Official List of Bursa Securities and the listing of and quotation for our entire enlarged issued and paid-up share capital of RM40,000,000 comprising 80,000,000 Shares on the Second Board of Bursa Securities
Listing Requirements	:	Listing Requirements of Bursa Securities and any amendments thereto
Market Day	:	Any day on which Bursa Securities is open for the trading of securities
MIDA	:	Malaysian Industrial Development Authority
MIDFCCS	:	MIDF Consultancy and Corporate Services Sendirian Berhad (11324-H)
MITI	:	Ministry of International Trade and Industry
mm	:	Millimetre(s)
MoF	:	Ministry of Finance
MT	:	Metric tonnes
NA / NTA	:	Net assets / Net tangible assets
NBV	:	Net book value
NDP	:	National Development Policy
Participating Financial Institution(s)	:	Participating financial institution(s) for Electronic Share Application as listed in Section 19.5.2 of this Prospectus
PAT	:	Profit after taxation
PBT	:	Profit before taxation
PE Multiple	:	Price earnings multiple

DEFINITIONS (Cont'd)

Promoters	:	Loo Bin Keong, Tan Sin Keat and Leuk Sing King, collectively
Public Issue	:	Public issue of 14,400,000 Issue Shares at an issue price of RM0.75 per Issue Share to be allocated in the manner set out in Section 2.2 of this Prospectus
QA	:	Quality assurance
QC	:	Quality control
R&D	:	Research and development
Reporting Accountants	:	Shamsir Jasani Grant Thornton
Revaluation of Landed Properties	:	Revaluation of all the landed properties of SPI and the incorporation of the resulting revaluation surplus / deficit (net of deferred tax) into SPI's books
RHB INVESTBANK	:	RHB Investment Bank Berhad (formerly known as RHB Sakura Merchant Bankers Berhad) (19663-P)
Rights Issue	:	Rights issue of 21,951,844 new Shares at par on the basis of approximately 2,749 new Shares for every 5,466 Shares held subsequent to the completion of the Acquisition and Transfer of Subscribers' Shares
RM and sen	:	Ringgit Malaysia and sen respectively, the lawful currency of Malaysia
SBM	:	Scanwolf Building Materials Sdn Bhd (164521-U), a wholly-owned subsidiary of SPI
SC	:	Securities Commission
SCA	:	Securities Commission Act, 1993
SCB or our Company	:	Scanwolf Corporation Berhad (740909-T)
SCB Group or our Group	:	SCB and our wholly-owned subsidiaries, SPI and SBM, collectively
SCB Share(s) or Share(s)	:	Ordinary share(s) of RM0.50 each in our Company
Share Split	:	Share split of ordinary shares of RM1.00 each in SCB into ordinary shares of RM0.50 each by way of sub-division of the par value from RM1.00 to RM0.50
SPI	:	Scanwolf Plastic Industries Sdn Bhd (275397-M), a wholly-owned subsidiary of SCB
SPI Group	:	SPI and its wholly-owned subsidiary SBM, collectively
sq. ft	:	Square feet
Transfer of Subscribers' Shares	:	Transfer of all the 4 Shares held by our Company's subscribers to Loo Bin Keong for a total cash consideration of RM2.00
UK	:	United Kingdom
USA	:	United States of America
USD	:	United States Dollar, the lawful currency of the USA
UV	:	Ultraviolet

DEFINITIONS (Cont'd)

Vital Factor	:	Vital Factor Consulting Sdn Bhd (266797-T)
Vital Factor Report	:	Vital Factor's independent market research report dated 11 October 2006 and subsequently updated on 24 May 2007 on "Plastic Extrusion Industry"

Note:

All references to "our Company" and "SCB" in this Prospectus are to Scanwolf Corporation Berhad, references to "our Group" is to our Company and our subsidiaries i.e. SPI and SBM and references to "we", "us", "our" and "ourselves" are to our Company, and save where the context otherwise requires our subsidiaries.

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DEFINITIONS (Cont'd)

INDUSTRY GLOSSARY

- Acrylonitrile Butadiene Styrene (ABS) : ABS is an engineered plastic that is used to make light, rigid, moulded products. It is a copolymer made by polymerising styrene and acrylonitrile in the presence of polybutadiene. ABS is stronger than pure polystyrene. The styrene gives the plastic a shiny, impervious surface. The butadiene, a rubbery substance, provides resilience even at low temperatures. ABS can be used between -25°C and 60°C .
- Calendering : A manufacturing process, where molten plastic is poured between four cylindrical rollers and pressed to form a continuous Plastic sheet, which then goes through a series of hot roller pairs that progressively make the Plastic sheet thinner. When it reaches the required thickness, it goes through a pair of cold rollers to solidify the Plastic sheet.
- Co-Extrusion Process : Co-extrusion process is whereby two different plastic materials or two different grades of the same plastic material are extruded - one above the other material. Co-extrusion allows multiple-layer extrusion of profiles, filament coating and extrusion coating. It is also used to obtain desired barrier properties from a second plastic material. This process eliminates the need for a laminator for Plastic Extrusion.
- Die : A metal block containing an orifice of specific shape through which semisoft solid material, such as plastic, metal, or food, is forced to form uniform cross-sectional shape. Within the context of Plastic Extrusion, an extrusion Die is typically mounted at the end of an extruding machine in which semisoft heated plastic is forced through the Die orifice to form a continuous shape that has a uniform cross-section throughout the length of the product.
- Fabrication : Fabrication is the term generally applied to the value-added process of constructing machines, structures and items out of various raw materials, primarily metal.
- Plastic Extrusion : Plastic Extrusion generally refers to a manufacturing process whereby hot plastic is forced through a shaped Die and then passed through a series of cooling trays and jigs to produce a continuous shape and constant cross-section profile. The final extruded product is also referred to as Plastic Extrusions.
- Polymer : Plastics are polymers. Polymers are either natural or synthetic compounds consisting of millions of repeated linked units, where each unit is a simple molecule. Many common classes of polymers are composed of hydrocarbons, for example plastics. Carbon makes up the backbone of the molecule and hydrogen atoms are bonded along the backbone. The term "polymer" used in this report refers mainly to "plastic".
- Polyvinyl Chloride (PVC) : Polyvinyl Chloride (PVC) is a widely used thermoplastic material made from monomers of Vinyl Chloride. PVC Resins are polymerised from Vinyl Chloride Monomers. Under pressure, vinyl chloride becomes liquefied and is polymerised by one of the four basic processes including suspension, emulsion, mass and solution polymerisation. Most PVC Resins are produced using the suspension process.

DEFINITIONS (Cont'd)

- Plastic Compounding : Plastic Compounding is a chemical mixture of the base resin and additives. The process of compounding involves the mixture of additives to achieve the desired properties of the final product based on usage and applications. For example to make the final product flexible or rigid, plasticiser is one of the additives that are compounded together with the PVC Resin to achieve this effect.
- PVC Jointings : PVC Jointing is used to join two items together, either end-to-end or around corners. PVC Jointing is usually used to join two boards either on the same plane (end-to-end) or at ninety degrees to each other (around corners).
- PVC Foam Profiles : PVC Foam Profiles typically has multitudes of air bubbles spread over the entire material of the extrusion, similar to foam or sponge. The air bubbles create a spongy or soft feeling to the PVC Foam Profile. PVC Foam Profiles can be nailed, screwed, drilled, glued, sawn, tapped or welded like wood. This “nailability” characteristic makes it a good alternative for wood and metals like aluminium in architectural applications.
- PVC Edging : PVC Edging is a type of extruded PVC strip, which commonly has a rectangular cross-section. Hot melt adhesives are applied to one or both sides of the PVC Edging strips, depending on the applications and requirements. PVC Edgings are commonly used for edges of furniture, for example the edges of the tops of desks and tables.
- Profiles : Profiles refer to the extruded material having a uniform shape and cross-section throughout the length of the product. The cross-section of the profile may be circular, square, rectangular or some other shapes.
- Thermoplastic Polyether - Ester Elastomer (TPEE) : TPEE is an engineered plastic that exhibits toughness, impact resistance, load bearing capacity, and low temperature flexibility. The material also possesses flexible or rubbery properties. TPEE can be melted and reused or recycled.
- Wrapping Profiles : Wrapping Profiles are PVC Extruded Profiles that are coated or wrapped by using veneers and other laminates impregnated with resin to achieve various colours, patterns and textures.

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